

**COMPUGATES HOLDINGS BERHAD**  
**(Company No. 669287 - H)**  
**(Incorporated in Malaysia)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2018**

The actual results of Compugates Holdings Berhad and its subsidiaries ("the Group") for the period ended 30 September 2018 are as follows:-

NOTE	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED	CORRESPONDING QUARTER ENDED	CURRENT YEAR TO DATE	CORRESPONDING PERIOD ENDED
	30 September 2018	30 September 2017	30 September 2018	30 September 2017
	RM'000 (Unaudited)	RM'000 (Unaudited)	RM'000 (Unaudited)	RM'000 (Unaudited)
REVENUE	5,021	4,295	14,738	25,482
COST OF SALES	<u>(4,929)</u>	<u>(4,281)</u>	<u>(14,472)</u>	<u>(25,047)</u>
GROSS PROFIT	92	14	266	435
OTHER INCOME	100	512	427	1,401
SALES AND MARKETING EXPENSES	(36)	(80)	(103)	(280)
ADMINISTRATIVE EXPENSES	(1,500)	(2,816)	(4,991)	(6,565)
OTHER EXPENSES	(199)	(587)	(631)	(1,208)
FINANCE COSTS	(66)	(96)	(148)	(130)
PROFIT / (LOSS) BEFORE TAXATION	<u>(1,609)</u>	<u>(3,053)</u>	<u>(5,180)</u>	<u>(6,347)</u>
TAX EXPENSE	40	45	120	135
PROFIT / (LOSS) AFTER TAXATION	<u>(1,569)</u>	<u>(3,008)</u>	<u>(5,060)</u>	<u>(6,212)</u>
OTHER COMPREHENSIVE INCOME / (LOSS)				
Item that will not reclassified subsequently to profit or loss:				
- Revaluation of properties	-	-	-	-
Items that may be reclassified subsequently to profit or loss:				
- Fair value reserve reclassified to profit or loss on disposal of available-for-sale financial assets	-	-	-	-
- Issurance of 10% share capital	-	-	-	-
- Foreign currency translation	-	1	-	1
Total other comprehensive (loss)/income, net of tax	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME / (LOSS)	<u>(1,569)</u>	<u>(3,007)</u>	<u>(5,060)</u>	<u>(6,211)</u>
INCOME / (LOSS) ATTRIBUTABLE TO:				
Owners of the Parent	(1,389)	(2,820)	(4,496)	(5,657)
Non-controlling Interests	<u>(180)</u>	<u>(188)</u>	<u>(563)</u>	<u>(555)</u>
	<u>(1,569)</u>	<u>(3,008)</u>	<u>(5,060)</u>	<u>(6,212)</u>
TOTAL COMPREHENSIVE INCOME / (LOSS) ATTRIBUTABLE TO:				
Owners of the Parent	(1,389)	(2,820)	(4,496)	(5,657)
Non-controlling Interests	<u>(180)</u>	<u>(187)</u>	<u>(563)</u>	<u>(554)</u>
	<u>(1,569)</u>	<u>(3,007)</u>	<u>(5,060)</u>	<u>(6,211)</u>
PROFIT / (LOSS) PER SHARE (SEN)	25	(0.06)	(0.13)	(0.27)

The unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.

**COMPUGATES HOLDINGS BERHAD**  
**(Company No. 669287 - H)**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2018**

	(Unaudited)	(Audited)
	AS AT END OF CURRENT YEAR QUARTER ENDED 30 September 2018	AS AT PRECEDING FINANCIAL YEAR ENDED 31 DECEMBER 2017
Note	RM'000	RM'000
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property and equipment	61,386	62,008
Available-for-sale investments	-	-
Plantation expenditure	1,876	1,806
Investment property	-	-
Land held for property development	100,000	100,000
Other receivables	-	-
Deferred tax asset	-	-
	<u>163,262</u>	<u>163,814</u>
<b>CURRENT ASSETS</b>		
Inventories	1,011	274
Receivables	3,499	4,028
Tax refundable	342	433
REPO	100	-
Cash and cash equivalents	134	186
	<u>5,086</u>	<u>4,922</u>
<b>TOTAL ASSETS</b>	<u>168,348</u>	<u>168,735</u>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	47,595	47,595
Revaluation reserve	29,582	29,962
Exchange fluctuation reserve	-	-
Premium on acquisition of non-controlling interests	(2,100)	(2,100)
Retained Earning/(Accumulated losses)	31,761	35,877
<b>Equity attributable to owners of the Parent</b>	<u>106,837</u>	<u>111,334</u>
Non-controlling interests	28,667	29,230
<b>TOTAL EQUITY</b>	<u>135,504</u>	<u>140,564</u>
<b>NON-CURRENT LIABILITIES</b>		
Deferred tax liabilities	12,974	13,095
Provision for Employee Obligation	-	-
	<u>12,974</u>	<u>13,095</u>
<b>CURRENT LIABILITIES</b>		
Payables	17,498	13,203
Amount owing to shareholders of subsidiaries	-	-
Bank Overdraft	-	938
Short-term borrowings	2,372	936
Provision for taxation	-	-
	<u>19,870</u>	<u>15,077</u>
<b>TOTAL LIABILITIES</b>	<u>32,844</u>	<u>28,172</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>168,348</u>	<u>168,735</u>
Net Assets per share (RM)	<u>0.05</u>	<u>0.05</u>

The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.

**COMPUGATES HOLDINGS BERHAD**  
**(Company No. 669287 - H)**  
**(Incorporated in Malaysia)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2018**

Note	Attributable to Owners of the Company					Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Revaluation Reserve RM'000	Non-distributable		Retained Earning / (Accumulated Losses) RM'000			
			Exchange Fluctuation Reserve RM'000	Premium on Acquisition of Non-controlling Interests RM'000				
Balance as at 1 January 2017	42,686	34,035	-	(2,100)	41,885	116,505	31,804	148,309
Disposal of subsidiary	-	-	-	-	-	-	-	-
Total comprehensive loss	-	-	-	-	(6,635)	(6,635)	(782)	(7,417)
10% Private Placement	4,909	-	-	-	-	4,909	-	4,909
Revaluation of Land	-	(3,446)	-	-	-	(3,446)	(1,793)	(5,238)
Realisation of revaluation surplus	-	(627)	-	-	627	-	-	-
Balance as at 31 December 2017	<u>47,595</u>	<u>29,962</u>	<u>-</u>	<u>(2,100)</u>	<u>35,877</u>	<u>111,334</u>	<u>29,230</u>	<u>140,564</u>
Balance as at 1 January 2018	47,595	29,962	-	(2,100)	35,877	111,334	29,230	140,564
Disposal of subsidiary	-	-	-	-	-	-	-	-
Total comprehensive loss	-	-	-	-	(4,496)	(4,496)	(563)	(5,060)
10% Private Placement	-	-	-	-	-	-	-	-
Realisation of revaluation surplus	-	(381)	-	-	381	-	-	-
Balance as at 30 September 2018	<u>47,595</u>	<u>29,582</u>	<u>-</u>	<u>(2,100)</u>	<u>31,761</u>	<u>106,837</u>	<u>28,667</u>	<u>135,504</u>

The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.

(Company No. 669287 - H)  
(Incorporated in Malaysia)  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2018**

	<b>CURRENT YEAR TO DATE 30 September 2018 RM'000 (Unaudited)</b>	<b>CORRESPONDING PERIOD ENDED 30 September 2017 RM'000 (Audited)</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before taxation	(5,180)	(3,294)
Adjustments for:-		
Depreciation of property and equipment	624	473
Gain on disposal of PPE	(2)	-
PPE written off	6	-
Impairment loss on:		
- trade receivables	1	96
- other receivables	-	-
Unrealised (gain)/loss on foreign exchange	29	-
Write-back of impairment loss on trade receivables	(16)	(38)
Interest expense	112	46
Interest income	(3)	(13)
Operating profit/(loss) before working capital changes	(4,429)	(2,730)
Decrease/(Increase) in inventories	(737)	1,524
Decrease/(Increase) in receivables	544	1,908
(Decrease)/Increase in payables	5,713	(3,124)
<b>Cash used in operations</b>	<b>1,090</b>	<b>(2,422)</b>
Interest paid	(112)	(46)
Net income tax (paid)/refunded	92	183
<b>NET CASH USED IN OPERATING ACTIVITIES</b>	<b>1,070</b>	<b>(2,285)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	3	13
Purchase of property and equipment	(15)	(6)
Increase in plantation expenditure	(69)	(52)
Placement/(withdrawal) of fixed deposit held as security value	-	1,000
Proceeds from disposals of property, plant and equipment	9	-
Proceeds from disposal of subsidiary	-	-
FD pledge as security	-	-
Proceeds from disposal of property and equipment	-	-
<b>NET CASH FROM INVESTING ACTIVITIES</b>	<b>(72)</b>	<b>955</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuance of shares to non- controlling interest	-	-
Dividend paid to non-controlling interests	-	-
(Repayment)/Drawdown of bankers' acceptances	(936)	-
(Repayment)/Drawdown of loan from director	953	-
Withdrawal of FD with licensed banks	-	-
Issurance of 10% share capital	-	-
<b>NET CASH (USED IN)/FROM FINANCING ACTIVITIES</b>	<b>17</b>	<b>-</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>1,015</b>	<b>(1,330)</b>
<b>EFFECTS OF FOREIGN EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS</b>		
	(29)	-
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD</b>	<b>(752)</b>	<b>1,086</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD</b>	<b>234</b>	<b>(244)</b>
<b>NOTE:</b>		
Cash and cash equivalents comprise:		
Deposits placed with licensed banks	-	-
REPO	100	-
Cash and bank balances	134	324
(Bank overdraft)	-	(568)
	234	(244)
Less : Fixed deposits pledged with licensed banks	-	-
	<b>234</b>	<b>(244)</b>

The unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the audited financial statements for the financial year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.